

Life Estate Reserved

If you're looking to make a donation to the Kidney Cancer Association that also provides you with an income tax deduction, gifting property—either a personal residence or farm—is a great option.

When you execute a deed transferring a house or farm to us, you're able to retain a "life estate" that grants you the right to use your property however you wish for the rest of your life. After that, ownership of your property transfers to the Kidney Cancer Association.



Giftting property to the Kidney Cancer Association offers you two primary benefits:



FLEXIBILITY

Retain ownership and control of your home or farm for the rest of your life.



TAX DEDUCTIONS

Receive a federal income tax deduction for the present value of the remainder interest in the home or farm.

You can donate a remainder interest even if there is a mortgage on your property. If you'd like to make a gift of property, you should ensure that the deed of the remainder interest is not restricted. You will also need to enter into an agreement that outlines responsibilities for costs related to maintenance, insurance, and taxes.

Contact the Kidney Cancer Association or your attorney for more information.

For any questions, please contact **Kendall Monroe** at kmonroe@kidneycancer.org.